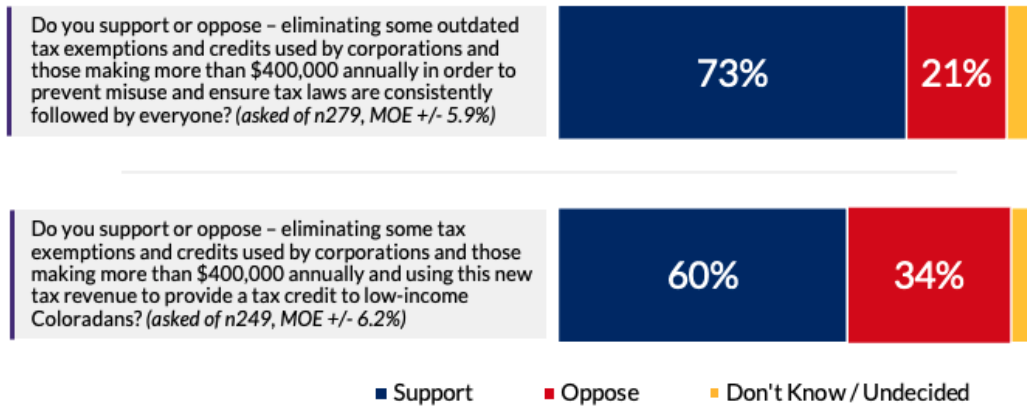


To: Interested Parties
 From: Chris Keating and Jake Martin, Keating Research
 Date: April 30, 2021
 Re: Sizable majorities of Colorado voters support fair and equitable tax policies

Keating Research is recognized by Democrats and Republicans alike as providing extremely accurate polling in Colorado. This polling data is based on an online poll of 528 active voters statewide in Colorado conducted by Keating Research from April 20-26, 2021. For the full sample of 528 interviews the worst-case margin of error at the 95% level is plus or minus 4.3%.

1) Voters want to eliminate some tax exemptions used by corporations and the wealthy – in order to ensure everyone follows the same tax laws and fund a tax credit for low-income Coloradans.

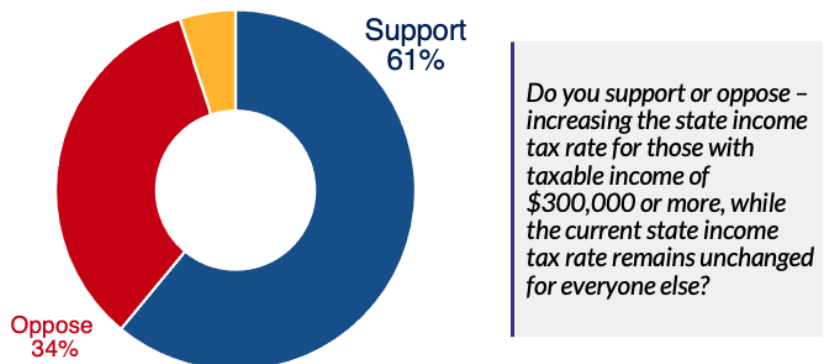
When voters are asked if they support eliminating outdated tax exemptions and credits used by corporations and the wealthy, **73% support** eliminating these loopholes to ensure tax laws are consistently followed by everyone. The policy is backed by 91% of Democrats, 75% of Unaffiliated voters, and a plurality 48% of Republicans. Solid support is found equally among younger voters age 18-49 (47%) and older voters age 50+ (71%).



Meanwhile, **60% of voters support** eliminating these loopholes and using the funding to provide tax credit for low-income Coloradans. This policy is supported by 83% of Democrats and by more than 2-to-1 among Unaffiliated voters (68% support).

2) 6-of-10 voters want the wealthiest Coloradans to pay their fair share in income taxes.

A solid majority of Colorado voters (61%) support increasing the state income tax rate for those with a taxable income of \$300,000 or more, while maintaining the tax rate for everyone else. Just 5% of voters don't know and 34% of voters oppose such an increase.



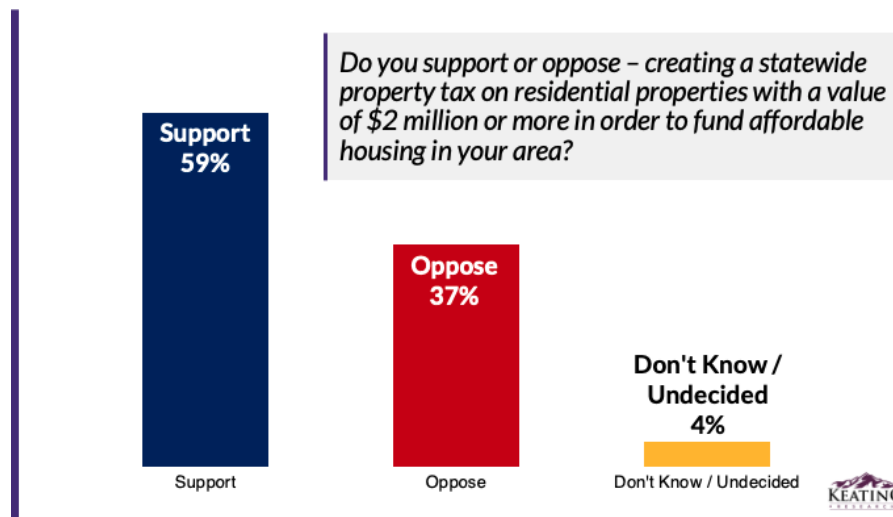
Do you support or oppose – increasing the state income tax rate for those with taxable income of \$300,000 or more, while the current state income tax rate remains unchanged for everyone else?

This proposal — similar to a policy being advocated for by President Biden — is supported by 84% of Democrats, 64% of Unaffiliated voters, and nearly a third (30%) of Republican voters. The policy is supported equally among younger voters age 18-49 (58% support) and older voters age 50+ (64% support). Both Latino voters (65% support) and white voters (62% support) also show strong levels of support.

The policy is also backed by voters up-and-down the Front Range. In Denver and Boulder, 78% of voters support a policy for the wealthiest individuals with incomes over \$300,000 a year to pay a higher income tax rate. In the five suburban counties (Adams, Arapahoe, Broomfield, Jefferson and Douglas), 61% of voters support this policy — including 65% of suburban Unaffiliated of voters. In more conservative areas along the Front Range (El Paso, Larimer, Pueblo and Weld Counties), 56% of voters support increasing income taxes on the wealthiest. And, in the 53 rural counties, voters are divided with 48% supporting and 49% opposing an income tax increase on the wealthy.

3) In order to fund affordable housing, a majority 59% of voters want to increase property taxes on luxury properties worth more than \$2 million.

As the cost of housing has accelerated in recent years, Coloradans are looking for solutions — including a statewide property tax on luxury homes worth more than \$2 million in order to fund affordable housing. This proposal is supported by six-of-10 voters — including 84% of Democrats, 59% of unaffiliated and a third (32%) of Republicans.



Support for this policy is strongest among voters in Denver and Boulder counties where 75% support it, in the five suburban counties where 59% support and in the remaining Front Range counties (El Paso, Larimer, Pueblo and Weld) where 55% support it. In the remaining 53 rural counties, 47% of voters support a statewide property tax on properties worth more than \$2 million, while 50% oppose it.